

March 13, 2006

Pipestone County Commissioner Special Meeting
Finance Committee
March 13, 2006

The Pipestone County Commissioners met for a meeting of the Finance Committee. Commissioners present were Chairman Jerry L. Remund, Luke Johnson, Jack Keers, Harold (Butch) Miller, Marvin Tinklenberg, Auditor Joyce Steinhoff, Treasurer Steve Weets and County Coordinator Sharon Hanson present. Chairman Remund called the meeting to order at 9:00 AM with the Pledge of Allegiance to the Flag.

Treasurer Weets reviewed current investments and rates. Discussion was held on future building projects and purchases including financing of hospital funds.

Treasurer Weets recommended for Board approval at the March 14, 2006 Commissioner meeting the following items: 1. Closing of the Nursing Unit, Landfill Closure and Courthouse Renovation Bonds and Interest funds with transfer of remaining funds into the Capital Improvement Fund, 2. Approve Peoples Bank as depository (formerly known as Jasper State Bank).

Consensus of the Finance Committee to have Treasurer Weets review the current County Investment Policy and bring back to the Finance Committee other investment policy examples.

Consensus of the Finance Committee to schedule next Finance Committee meeting for May 8, 2006 at 9:00 a.m. in the Commissioners Room.

Auditor Steinhoff presented information on Reserve and Designation Accounts.

Chairman Remund adjourned the Finance Committee meeting at 10:18 a.m.

ATTEST: /s/Sharon Hanson
Sharon Hanson
County Coordinator

/s/Jerry Remund
Jerry Remund
Chairman