

October 4, 2006

Pipestone County Commissioner Special Meeting  
Finance Committee  
October 4, 2006

The Pipestone County Commissioners met for a meeting of the Finance Committee. Commissioners present were Chairman Jerry L. Remund, Luke Johnson, Jack Keers, Harold (Butch) Miller and Marvin Tinklenberg. Also present were Auditor Joyce Steinhoff, Treasurer Steve Weets and County Coordinator Sharon Hanson. Chairman Remund called the meeting to order at 10:00 a.m.

Public Financial Management, Inc. representatives Dale Jensen and Donn Hanson presented information on the MAGIC Fund and a proposal on investment advisory services.

The Pipestone County Bankers Association represented by Kevin Paulsen, Steve Werner, Vicki Quist and Robert Vanorny joined the meeting to discuss investments made by the County.

Treasurer Weets presented a draft Pipestone County Investment Policy. Consensus of the Board to bring to a regular Commissioner meeting for approval.

Treasurer Weets presented and reviewed the Treasurer's Report dated September 2006.

Treasurer Weets reported that there have been some requests for access to an ATM machine in the Courthouse, however acquiring an ATM machine for the Courthouse would be cost prohibitive.

Consensus of the Finance Committee to schedule the next committee meeting for January 2007.

Meeting adjourned by Chairman Remund. Meeting adjourned at 11:37 a.m.

---

Jerry L. Remund  
Pipestone County Board Chair

ATTEST:

---

Sharon Hanson  
County Coordinator